Lohmann & Rauscher

Press release

L&R Group Continues to Grow

L&R Acquires Dutch Compression Stocking Manufacturer Varitex N.V.

Rengsdorf/Vienna, 30 May 2016 – The globally active medical devices supplier Lohmann & Rauscher (L&R) expands its family of companies in May 2016 with the acquisition of the Dutch company Varitex N.V. This brings the total number of subsidiaries and holdings owned by L&R around the world up to 42, of which two are now located in the Netherlands (Lohmann & Rauscher B.V. and the new addition, Varitex N.V.). This acquisition will allow L&R to expand its product portfolio for phlebological and lymphological treatment and to strengthen its market position in the Netherlands at the same time.

Varitex has been developing, producing and marketing compression stockings and other products under the brand of the same name, Varitex, on the Dutch market since its founding in 1947. In addition, Varitex also manufactures a range of private label products, for which it is already a long-term supplier of the British L&R subsidiary Activa Healthcare Ltd.

Alongside its headquarter in Haarlem (Development, Production and Sales), Varitex also operates a second site in Třebíč, Czech Republic (Production), and employs a total of more than 50 employees, all of whom will be kept on by L&R. In 2015, the Dutch company recorded a turnover of approximately €6 million.

L&R's acquisition of Varitex will allow it to expand and complement its existing compression product portfolio: In addition to the popular Rosidal® brand short stretch bandages and multicomponent sets and the flexibly adjustable compression bandages of the ReadyWrap™ range - the latter were integrated into the L&R portfolio following the

acquisition of Solaris, Inc. by L&R in 2014 – L&R's bandages range is now set to include compression stockings.

Moreover, L&R is also securing the Dutch company's development and production expertise, as well as a broad technology base for flat-knit and circular-knit compression stockings in standard and customised designs.

Wolfgang Süßle, CEO and President of the L&R Group, commented, "*The acquisition of Varitex is yet another important milestone in our ambitious growth and innovation strategy as a strong, international player on the healthcare market and a solution provider for our customers. The combination of the extensive technological expertise of Varitex, the company's high-quality products and L&R's international market and sales connections forms the ideal basis for the successful expansion of our core business area of bandages."*

With this acquisition, L&R is not only strengthening its market position in the Netherlands – the medical devices manufacturer already has one subsidiary in the Netherlands, Lohmann & Rauscher B.V. – but is also securing an essential supplier for its British subsidiary Activa Healthcare Ltd., which is already a market leader in the field of compression stockings. Marketing of the Varitex compression stockings in additional countries is also planned for the near future.

Lohmann & Rauscher

Lohmann & Rauscher (L&R) is a leading international supplier of high quality, future-oriented medical devices and hygiene products – ranging from conventional bandages to modern treatment and nursing systems. Created in 1998 from the merger of the two companies Lohmann (founded in 1851) and Rauscher (founded in 1899), L&R has more than 160 years expertise as a dependable partner and solution provider for its customers. With more than 4,400 employees, 42 subsidiaries and shareholdings, as well as more than130 selected partners, L&R is represented in all important markets around the world and was able to realize a sales of 557 million euros in 2015. The company's headquarters are located at the Rengsdorf (Germany) and Vienna (Austria) sites.

More information on Lohmann & Rauscher (L&R) at:
www.lohmann-rauscher.com

Varitex N.V.

Starting off as a knitting factory of medical stockings, Varitex N.V. today is a company that develops, produces and sells a wide portfolio of medical compression devices of the highest quality, focused on the Dutch market. These products, inter alia compression stockings, are especially aimed at the therapy of people with an impaired venous- or lymphatic system. It is the mission of Varitex to support this “vulnerable” group by providing the best tools for compression care.

Originally founded in 1947 in Bloemendaal / Netherlands, Varitex soon moved to a location in Haarlem that since then has served as headquarter. Beside that the company has one subsidiary – a production site – in the Czech Republic. With more than 50 employees Varitex realised a sales volume of 6 Mio euros in 2015.

More information on Varitex at:
www.varitex.com

Reprint free of charge - specimen copy requested. Please get in contact with us, if you like to receive images for print.

Media contact:

3K Agentur für Kommunikation GmbH
Karin Helleport
Feldbergstraße 35
60323 Frankfurt
Tel.: 069 / 97 17 11 0
Fax: 069 / 97 17 11 22
Email: karin.helleport@3K-kommunikation.de

Lohmann & Rauscher International GmbH & Co. KG
Public Relations
Sabrina Klein
Johann-Schorsch-Gasse 4 | 1140 Wien
Tel.: +43 1 57670-386 | Fax DW: 9386
E-Mail: Sabrina.Klein@at.LRmed.com
www.lohmann-rauscher.com