

Press release

L&R acquires teledermatology startup OnlineDoctor

Wien / Rengsdorf / St.Gallen, February 26, 2025 – Lohmann & Rauscher (L&R), the international provider of medical devices and services, has acquired OnlineDoctor AG. This is the first acquisition of a digital health start-up in the company's history. OnlineDoctor is the market leader for teledermatology in Germany and Switzerland. The company offers digital diagnoses of skin problems by dermatologists in private practice. The acquisition is part of L&R's growth strategy, which intensifies the focus on digitalization including AI and M&A.

With the acquisition of the healthtech start-up OnlineDoctor, L&R is strengthening its position as a comprehensive solution provider in the healthcare system and is further expanding its digital services for users and patients. The acquisition of OnlineDoctor, which was completed in 2024, marks an important step in broadening the company's commitment to digital medical products.

OnlineDoctor will continue to operate under its current name as a subsidiary of L&R with an independent brand. All employees have been retained. The two founders Dr. Philipp Wustrow and Dr. Tobias Wolf will remain as managing directors and shareholders. The two companies are currently in the post-merger integration (PMI) phase and are working together on other promising application areas in the L&R business arenas.

Medical software as an important driver of growth and digitalization

"OnlineDoctor convinced us with its impressive growth momentum, its technological expertise in digital ecosystems and AI and, above all, with its exceptional, agile team. OnlineDoctor's unique position as a leader in dermatology software as a medical device makes it a valuable part of our growth and digitalization strategy. We see great potential in the further development of OnlineDoctor and are convinced that together we will set new digital standards in the healthcare sector," say Thomas Menitz, CEO, and Holger Mägdefrau, CFO of Lohmann & Rauscher.

"L&R is the ideal partner for us. Being part of the L&R Group opens up new and long-term opportunities for us to drive forward our innovations in the field of digital medical products. We share a common vision of creating superior solutions for healthcare systems. As a young team, we are excited about the great opportunities for the future of OnlineDoctor," say the founders of OnlineDoctor, Dr. Tobias Wolf and Dr. Philipp Wustrow.

Both parties have agreed not to disclose the purchase price of the acquisition.

Lohmann & Rauscher Group

Lohmann & Rauscher (L&R) is a leading international developer, manufacturer and supplier of high quality, future-oriented medical devices and hygiene products – ranging from conventional



Lohmann & Rauscher

bandages to modern treatment and nursing systems. Created in 1998 from the merger of the two companies Lohmann (founded in 1851) and Rauscher (founded in 1899), L&R has more than 170 years of expertise as a dependable partner and solution provider for its customers.

With 5,400 employees, more than 50 subsidiaries and shareholdings, as well as more than 140 selected distribution partners in 120 countries, L&R is represented in all important markets around the world and was able to realize a sales volume of 812,7 million euros in 2024. The company's headquarters are located at the Rengsdorf (Germany) and Vienna (Austria) sites.

The entrepreneurial spirit of L&R reflects in the corporate claim: People.Health.Care. – the human, the health and the care for both.

More information on Lohmann & Rauscher (L&R) at:

www.lohmann-rauscher.com

OnlineDoctor:

OnlineDoctor is the leading provider of teledermatology in Europe. The company was founded in Switzerland in 2016 by dermatologist Dr. Paul Scheidegger and the two health business experts Dr. Tobias Wolf and Dr. Philipp S. F. Wustrow. OnlineDoctor currently works with around 800 dermatologists. In addition, over 300 pharmacies and hospitals in Switzerland use the OnlineDoctor Pro app for advice on skin problems. Anyone diagnosed with a skin condition can receive a diagnosis and treatment recommendation from a dermatologist of their choice within a maximum of 48 hours. Over 350,000 people have already used the service. Only in 15 percent of cases is it necessary to visit a practice in person after a consultation via OnlineDoctor. In Germany, OnlineDoctor cooperates with over 60 health insurance companies. OnlineDoctor is certified in accordance with EN ISO 13485. The company currently operates in Switzerland and Germany and employs around 50 people.

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Commented [SM1]: @Christiane: das wäre unsere Übersetzung, aber ev habt ihr hier eine?

Image



Caption – f.l.t.r.: Thomas Menitz (CEO and COO of L&R), Dr. Philipp Wustrow (Managing Director OnlineDoctor), Dr. Tobias Wolf (Managing Director OnlineDoctor) and Holger Mägdefrau (CFO of L&R)

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